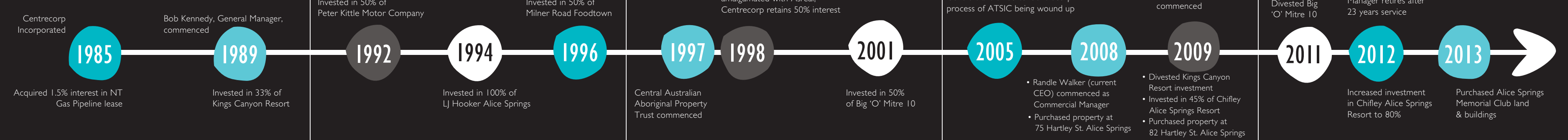


# CENTRECORP'S HISTORICAL TIMELINE



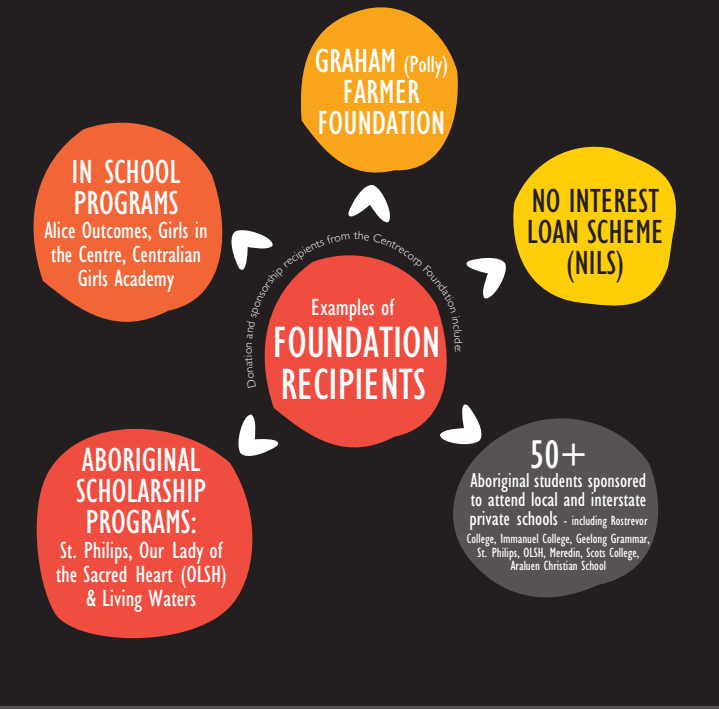
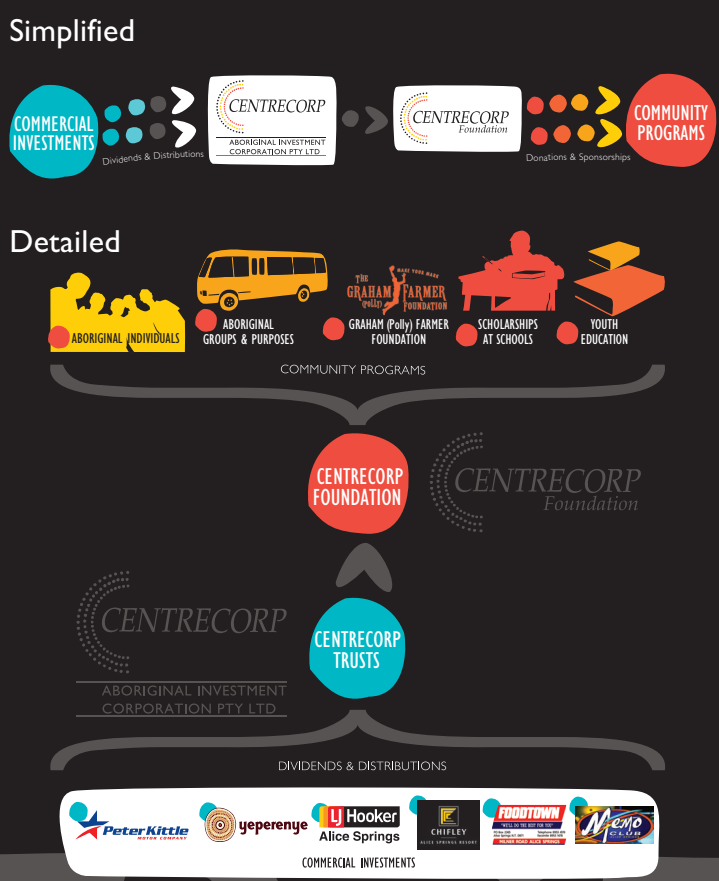
## GOALS

CENTRECORP aims to become one of the most successful investment companies in Central Australia, simultaneously making a strong contribution to the Australian economy, while delivering social, economic and cultural benefits to the Central Australian Aboriginal community. We will make a beneficial difference to the lives of Aboriginal people of Central Australia by raising and facilitating Aboriginal peoples' aspirations.

## CENTRECORP'S PRINCIPAL INVESTMENTS ARE IN:

- Peter Kittle Motor Company
- Yepereny Shopping Centre & other properties
- LJ Hooker Alice Springs
- Milner Road Foodtown
- Chifley Alice Springs Resort
- Alice Springs Memorial Club property
- Properties at 75 and 82 Hartley Street Alice Springs

## OUR MONEY FLOW



In addition to our investment management and the allocation of funds through the Centrecorp Foundation, we also conduct:

- Bookkeeping/accounting services for Aboriginal organisations
- Investment and property management for Aboriginal organisations
- Management of a Property Trust for Aboriginal organisations to invest in.

## CENTRECORP FOUNDATION BOARD

- TONY RENSHAN**  
Tony Renshan has lived in Alice Springs all his life and has strong family connections in the heart of Alice Springs. He is a former member of the Alice Springs Community Council and has been involved in many projects and initiatives. He is currently the Chair of the Alice Springs Community Council.
- FRANCINE MCCARTHY**  
Francine McCarthy has lived in Alice Springs for over 20 years. She is currently the Chair of the Alice Springs Community Council and has been involved in many projects and initiatives. She is currently the Chair of the Alice Springs Community Council.
- DR. KEN JOHNSON**  
Dr Ken Johnson is a medical professional and has been involved in many projects and initiatives. He is currently the Chair of the Alice Springs Community Council.
- GERALD 'GERRY' TILMOUTH**  
Gerald Tilmouth has lived in Alice Springs for over 20 years. He is currently the Chair of the Alice Springs Community Council.
- DR. BRUCE WALKER**  
Dr Bruce Walker has lived in Alice Springs for over 20 years. He is currently the Chair of the Alice Springs Community Council.
- RICHARD FOSTER**  
Richard Foster has lived in Alice Springs for over 20 years. He is currently the Chair of the Alice Springs Community Council.
- SALLY AXTEN**  
Sally Axten has lived in Alice Springs for over 20 years. She is currently the Chair of the Alice Springs Community Council.



## No Interest Loan Scheme (NILS)

Centrecorp Foundation NILS provides microfinance loans to Aboriginal people of Central Australia to enable them to purchase essential household items. The necessitous circumstances experienced by many of the Aboriginal people of Central Australia are manifested in a number of ways, including illness, abuse, displacement, hunger, long term unemployment, isolation and exclusion from participating in society caused by, among other things, the lack of access to appropriate services, relief and assistance. The Centrecorp Foundation NILS attempts to specifically address the lack of access to affordable finance for essential household items.

Centrecorp Foundation acknowledges the Good Shepherd Youth & Family Service for the development of the NILS program and for the assistance provided for the Centrecorp Foundation to be accredited.

## CENTRECORP: MYTHS, FACTS & TRUTHS

- MYTH:** Centrecorp is funded by royalties.
- FACT:** NONE of Centrecorp's investments were purchased with royalty money. Centrecorp has leveraged its revenue from investments and used both bank borrowing and government loans to increase our portfolio. All loans have been repaid.
- MYTH:** Centrecorp only accumulates assets and provides nothing to Aboriginal people.
- FACT:** Centrecorp's trusts were written as such that they accumulate assets for the first 21 years. The Centrecorp Foundation was established in 2009 to fund community programs for Aboriginal people of Central Australia. The Centrecorp Foundation is currently budgeted to spend \$1.3m per annum with a further \$200k donated directly by Centrecorp trusts.
- TRUTH:** Centrecorp manages properties owned by other Indigenous organisations whose income is from royalties and Centrecorp manages a property trust in which Indigenous organisation invest monies from royalties.
- MYTH:** Centrecorp is worth one hundred million dollars.
- FACT:** Most of Centrecorp's investments are not actively traded so any valuation is speculative. However, best estimates indicate our worth at approximately forty five million dollars.
- MYTH:** Centrecorp is owned or controlled by the Central Land Council (CLC), Central Australian Aboriginal Congress (Congress) and Tangentyere Council.
- FACT:** The shareholders of Centrecorp are CLC (3 shares), Congress (2 shares) and Tangentyere Council (2 shares). Centrecorp is the trustee of two charitable trusts, but the trusts' deeds specifically exclude any of the shareholders from benefiting in any way from the trusts. Indeed, the shareholders do not have any specific rights to appoint Directors to the Board of Centrecorp.
- MYTH:** Centrecorp is doing, or has done, something wrong.
- FACT:** Negative publicity generated by local media outlets between 2007 and 2009 produced the following enquiries into the activities of Centrecorp:
  - Australian Taxation Office audit of the charitable status of the Centrecorp trusts
  - Performance Audit of Centrecorp by Office of Evaluation and Audit
  - Senate Enquiry into the relationship between Central Land Council and Centrecorp
 None of these enquiries or reports alleged any wrongdoing by Centrecorp.
- TRUTH:** All Centrecorp Trusts and investments are audited annually.

